

**Pension Fund Committee**

**29<sup>th</sup> October 2007**



**Annual Meeting of the Pension Fund**

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**Report of Stuart Crowe, County Treasurer**

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**Purpose of the report**

- 1 The purpose of the report is to inform Members of the Annual Meeting of the Pension Fund.

**Background**

- 2 Each year the Pension Fund holds an Annual Meeting and the feedback received from previous meetings has indicated that this is a useful forum for exchanging information and views.
- 3 Representatives from all of the employing authorities and the trade unions have been invited.
- 4 This year's Annual Meeting has been arranged for 5<sup>th</sup> November 2007, at 9.30 a.m. in the Council Chamber.
- 5 An agenda and timetable for the meeting is attached as Appendix 1.

**The Meeting**

- 6 The Agenda for the meeting includes a report from the Fund's Actuary, who is currently undertaking the Triennial Valuation. He will be available after lunch for a question and answer session with employers, and Members are invited to stay for this discussion.
- 7 The Advisers to the Pension Fund will be updating employers with the progress of the re-structure of the Pension Fund's investments.
- 8 There will be a review of the Pension Fund's Accounts for 2006/07 and the Annual Report of the Pension Fund will be circulated to employers at the Meeting.
- 9 The Head of Pensions will report on the changes to the Pension Scheme.

**Summary**

- 10 Members are invited to attend the Pension Fund's Annual Meeting.

# DURHAM COUNTY COUNCIL PENSION FUND

## ANNUAL MEETING

9.30 A.M. 5<sup>TH</sup> NOVEMBER 2007

COUNTY HALL, DURHAM

## A G E N D A

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|------------|--|--|
| 09.30 a.m. | Coffee   |  |
| 09.45 a.m. | Welcome and Introduction                       | <b>Councillor B Walker</b><br>Chairman of Pension Fund<br>Committee                    |
| 09.55 a.m. | Report of Actuary                              | <b>Chris Archer</b><br>Actuary<br><b>Daniel Kanaris</b><br>Hewitt, Bacon and Woodrow   |
| 11.15 a.m. | Coffee   |  |
| 11.30 a.m. | Review of the Structure of<br>the Pension Fund | <b>Stuart Crowe</b><br>County Treasurer  |
| 11.35 a.m. | Fund Manager<br>Appointments                   | <b>Philip Williams</b><br>Investment Adviser<br><b>Tony Pike</b><br>Investment Adviser |
| 12.15 p.m. | Annual Report 2007                             | <b>Hilary Appleton</b><br>Principal Accountant   |
| 12.20 p.m. | New Look Scheme                                | <b>Nick Orton</b><br>Head of Pensions  |
| 12.50 p.m. | Concluding Remarks                             | <b>Councillor B Walker</b><br>Chairman of Pension Fund<br>Committee                    |
|            | Buffet Lunch                                   |  |
| 1.45 p.m.  | Meet the Actuary –<br>Questions and Answers    | <b>Chris Archer</b><br>Actuary<br><b>Daniel Kanaris</b><br>Hewitt, Bacon and Woodrow   |
| 2.45 p.m.  | Close  |  |

